

Town of Canmore **Notice of Intent to Borrow**

The Town of Canmore intends to borrow money for the following 2018 capital projects:

1. Cougar Creek Flood Retention Structures,
2. CRC (Canmore Recreation Centre) - Lifecycle Maintenance Construction,
3. Lift Station 2 Construction Upgrade project, and
4. WWTP (Wastewater Treatment plant) – Dewatering System Capacity Upgrade Construction.

This ad notifies the public about the intent to borrow, outlines what the money will be used for, and identifies the process for public input. In order to ensure the projects can start in a timely manner in 2018, administration is bringing the bylaws to Council well in advance. These projects will not start until 2018 and the debentures not drawn until actual expenditures warrant the need for debt funding.

What:

1. Proposed Borrowing Bylaw 2017-04 - Cougar Creek Flood Retention Structures

Purpose of the bylaw: To authorize the Town of Canmore to borrow up to \$3,500,000, over a term of not more than 25 years, to implement the detailed design for the Cougar Creek Flood Retention Structures. The project cost is \$39,822,620 and includes construction of a 30m high debris flood retention structure at the alluvial fan apex of Cougar Creek, an access road for construction and maintenance, channel works, and culvert protection.

2. Proposed Borrowing Bylaw 2017-11 - CRC - Lifecycle Maintenance Construction

Purpose of the bylaw: To authorize the Town of Canmore to borrow up to \$5,000,000, over a term of not more than 15 years, to implement the detailed design for the Canmore Recreation Centre's (CRC) lifecycle maintenance developed in 2016 and based upon the results of a recent building condition assessment conducted by CCI Group (2015). This \$10,320,000 construction project will focus on core asset maintenance, replacements, and enhancements including a new building for a refrigeration plant, arena seating replacement, and change rooms and office space modifications.

3. Proposed Borrowing Bylaw 2017-12 –Lift Station 2 Construction Upgrade

Purpose of the bylaw: To authorize the Town of Canmore to borrow up to \$932,500, over a term of not more than 15 years, to upgrade Lift Station 2 into a fully enclosed facility with a new

wet well, pumps, and controls to address capacity, redundancy, and lifecycle demands. Total project costs are \$1,865,000, which includes design, a 2017 project, and construction, a 2018 project, with 50% of the project needed to meet the needs of the current population and 50% to meet the needs of projected future population growth.

4. Proposed Borrowing Bylaw 2017-13 – WWTP – Dewatering System Capacity Upgrade Construction

Purpose of the bylaw: To authorize the Town of Canmore to borrow up to \$4,500,000, over a term of not more than 15 years, to replace the existing belt filter press with a new dewatering process including a new chemical feed system, along with new solids loading equipment and dewatering expansion. Total project costs are \$5,295,000, which includes conceptual design, a 2015 project, and detailed design and construction, a 2018 project, with 50% of the project needed to meet the needs of the current population and 50% to meet the needs of projected future population growth.

To read a copy of the proposed bylaws:

- Visit www.canmore.ca – Budget and Financial Information
- Drop by the Civic Centre at 902 7th Avenue (open from 8:30am-4:30pm M-F)
- Call the municipal clerk at 403.678.1550

How to comment:

You may submit comments to the municipal clerk at chyde@canmore.ca, or 902 7th Avenue, Canmore, Alberta, T1W 3K1. The deadline for comments is 4:30 p.m. on Tuesday, July 4, 2017.

Bylaw process

The borrowing bylaws received first reading on June 6, 2017. Second and third readings of the bylaws are scheduled to take place at the regular council meeting on August 15, 2017 at 5pm at the Civic Centre, 902 7th Avenue.