



Taxation Rates for 2024

Rate of Taxation Bylaw				
	Residential & Tourist Home - Personal Use	Tourist Home	Non Residential	Residential Vacant Serviced Land
Municipal	2.04832	6.27556	6.27556	2.04832
Provincial Education Tax	2.41225	2.41225	3.39265	2.41225
Seniors Requisition*	0.13562	0.13562	0.13562	0.13562
Vital Homes	0.01786	0.11666	0.11666	0.01786
Total Mill Rate	4.61405	8.94009	9.92049	4.61405
Municipal Tax Ratio (Class: Residential)	1 : 1	3.06 : 1	3.06 : 1	1 : 1

* Senior Req. Rate is for Bow Valley Regional Housing (BVRH)

To calculate your levy amount: **Assessed Property Value x Rate / 1000 = Tax Levy**

Taxation Rates for 2023				
Rate of Taxation Bylaw				
	Residential & Tourist Home - Personal Use	Tourist Home	Non Residential	Residential Vacant Serviced Land
Municipal	2.05063	6.72057	6.72057	2.05063
School Support	2.15865	2.15865	3.25642	2.15865
Seniors Requisition*	0.14440	0.14440	0.14440	0.14440
Vital Homes	0.01937	0.13619	0.13619	0.01937
Total Mill Rate	4.37305	9.15981	10.25758	4.37305
<u>Municipal Tax Ratio</u> (Class: Residential)	1 : 1	3.1 : 1	3.1 : 1	1 : 1

* Senior Req. Rate is for Bow Valley Regional Housing (BVRH)

To calculate your levy amount: **Assessed Property Value x Rate / 1000 = Tax Levy**



Taxation Rates for 2022				
Rate of Taxation Bylaw				
	Residential & Tourist Home - Personal Use	Non Residential	Tourist Home [^]	Vacant Serviced Land
Municipal	2.26132	7.01860	7.01860	2.26132
School Support	2.58258	3.64734	2.58258	2.58258
BVRH*	0.17052	0.17052	0.17052	0.17052
Vital Homes**	0.03066	0.16294	0.03066	0.03066
Total Mill Rate	5.04508	10.99940	9.80236	5.04508
<u>Municipal</u> Tax Ratio (Class: Residential)	1 : 1	3.1 : 1	3.1 : 1	1 : 1

[^] Tourist Home Rate was corrected on June 16, 2022

* Bow Valley Regional Housing (BVRH)

** Vital Homes (Formerly known as PAH or Perpetually Affordable Housing)

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**



Taxation Rates for 2021				
Rate of Taxation Bylaw				
	Residential & Tourist Home - Personal Use	Non Residential	Tourist Home	Vacant Serviced Land
Municipal	2.27931	7.31098	6.61000	2.27931
School Support	2.53940	4.06271	2.53940	2.53940
BVRH*	0.19329	0.19329	0.19329	0.19329
Vital Homes	0.05102	0.28480	0.05102	0.05102
Total Mill Rate	5.06302	11.85178	9.39371	5.06302

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To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

Taxation Rates for 2020

Rate of Taxation Bylaw

	Residential & Tourist Home - Personal Use	Non Residential	Tourist Home	Vacant Serviced Land
Municipal	2.19787	6.73677	6.37382	2.19787
School Support	2.47858	3.33326	2.47858	2.47858
BVRH*	0.11515	0.11515	0.11515	0.11515
PAH**	0.05209	0.27864	0.05209	0.05209
Total Mill Rate	4.84368	10.46382	9.01963	4.84368

* Bow Valley Regional Housing (BVRH)

** PAH - Perpetually Affordable Housing

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

Taxation Rates for 2019

Rate of Taxation Bylaw

	Residential & Tourist Home - Personal Use	Non Residential	Tourist Home	Vacant Serviced Land
Municipal	2.35757	7.58119	6.83695	2.35757
School Support	2.42920	3.06110	2.42920	2.42920
BVRH*	0.12716	0.12716	0.12716	0.12716
PAH**	0.05811	0.33008	0.05811	0.05811
Total Mill Rate	4.97204	11.09953	9.45142	4.97204

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** PAH - Perpetually Affordable Housing

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

Taxation Rates for 2018				
<i>Rate of Taxation Bylaw</i>				
	Residential & Tourist Home - Personal Use	Non Residential	Tourist Home	Vacant Serviced Land
Municipal	2.44720	7.97995	7.09688	2.44720
School Support	2.61443	3.36469	2.61443	2.61443
BVRH*	0.14036	0.14036	0.14036	0.14036
PAH**	0.06424	0.37097	0.06424	0.06424
Total Mill Rate	5.26623	11.85597	9.91591	5.26623

* Bow Valley Regional Housing (BVRH)

** PAH - Perpetually Affordable Housing

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

Taxation Rates for 2017				
<i>Rate of Taxation Bylaw</i>				
	Residential & Tourist Home - Personal Use	Non Residential	Tourist Home	Vacant Serviced Land
Municipal	2.39769	8.28182	6.95329	2.39769
School Support	2.48672	3.63438	2.48672	2.48672
BVRH*	0.16167	0.16167	0.16167	0.16167
PAH**	0.06520	0.39983	0.06520	0.06520
Total Mill Rate	5.11128	12.4777	9.66688	5.11128

* Bow Valley Regional Housing (BVRH)

** PAH - Perpetually Affordable Housing

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

Tax Rate Information 2016

Property Tax Rates are set by Council in May annually. Property Tax Notices for the current taxation year (January 1 - December 31) are mailed in late May. Property Taxes are traditionally due on the last business day of June, annually. Review your Annual Property Tax Notice to confirm the due date for the current year.

Taxation Rates for 2016				
<i>Rate of Taxation Bylaw</i>				
	Residential	Non Residential	Tourist Home	Vacant Serviced Land
Municipal	2.36570	8.09861	6.86053	2.36570
School Support	2.32438	3.45878	2.32438	2.32438
BVRH*	0.12187	0.12187	0.12187	0.12187
PAH**	0.07523	0.46164	0.07523	0.07523
Total Mill Rate	4.88718	12.14090	9.38201	4.88718

* Bow Valley Regional Housing (BVRH)

** PAH - Perpetually Affordable Housing

TAX RATE INFORMATION

Property Tax Rates are set by Council in May annually. Property Tax Notices for the current taxation year (January 1 - December 31) are mailed in late May with a due date of June 30th.

Taxation Rates for <u>2015 vs 2014</u>								
<i>Rate of Taxation Bylaw</i>								
	Residential		Non Residential		Tourist Home		Vacant Serviced Land	
	2015	2014	2015	2014	2015	2014	2015	2014
Municipal	2.44112	2.43939	8.16726	8.55629	7.07926	7.07424	2.44112	2.43939
School Support	2.36798	2.51782	3.47587	3.81184	2.36798	2.51782	2.36798	2.51782
BVRH*	0.13755	0.15253	0.13755	0.15253	0.13755	0.15253	0.13755	0.15253
PAH**	0.0579	0.05724	0.34628	0.33535	0.0579	0.05724	0.0579	0.05724
Total Mill Rate	5.0046	5.16698	12.12696	12.85601	9.64269	9.80183	5.0455	5.16698

* Bow Valley Regional Housing

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