



Taxation Rates for 2024

| Rate of Taxation Bylaw | | | | |
|------------------------------------------|-------------------------------------------|----------------|-----------------|----------------------------------|
| | Residential & Tourist Home - Personal Use | Tourist Home | Non Residential | Residential Vacant Serviced Land |
| Municipal | 2.04832 | 6.27556 | 6.27556 | 2.04832 |
| School Support | 2.41225 | 2.41225 | 3.39265 | 2.41225 |
| Seniors Requisition* | 0.01786 | 0.11666 | 0.11666 | 0.01786 |
| Vital Homes | 0.13562 | 0.13562 | 0.13562 | 0.13562 |
| Total Mill Rate | 4.61405 | 8.94009 | 9.92049 | 4.61405 |
| Municipal Tax Ratio (Class: Residential) | 1 : 1 | 3.06 : 1 | 3.06 : 1 | 1 : 1 |

* Senior Req. Rate is for Bow Valley Regional Housing (BVRH)

To calculate your levy amount: **Assessed Property Value x Rate / 1000 = Tax Levy**

Previous Rates: [Mill Rates Chart 2014- present](#)

| Taxation Rates for 2023 | | | | |
|----------------------------------------------------|-------------------------------------------|----------------|-----------------|----------------------------------|
| Rate of Taxation Bylaw | | | | |
| | Residential & Tourist Home - Personal Use | Tourist Home | Non Residential | Residential Vacant Serviced Land |
| Municipal | 2.05063 | 6.72057 | 6.72057 | 2.05063 |
| School Support | 2.15865 | 2.15865 | 3.25642 | 2.15865 |
| Seniors Requisition* | 0.14440 | 0.14440 | 0.14440 | 0.14440 |
| Vital Homes | 0.01937 | 0.13619 | 0.13619 | 0.01937 |
| Total Mill Rate | 4.37305 | 9.15981 | 10.25758 | 4.37305 |
| <u>Municipal Tax Ratio</u> (Class: Residential) | 1 : 1 | 3.1 : 1 | 3.1 : 1 | 1 : 1 |

* Senior Req. Rate is for Bow Valley Regional Housing (BVRH)

To calculate your levy amount: **Assessed Property Value x Rate / 1000 = Tax Levy**



| Taxation Rates for 2022 | | | | |
|-------------------------------------------------|-------------------------------------------|-----------------|---------------------------|----------------------|
| Rate of Taxation Bylaw | | | | |
| | Residential & Tourist Home - Personal Use | Non Residential | Tourist Home [^] | Vacant Serviced Land |
| Municipal | 2.26132 | 7.01860 | 7.01860 | 2.26132 |
| School Support | 2.58258 | 3.64734 | 2.58258 | 2.58258 |
| BVRH* | 0.17052 | 0.17052 | 0.17052 | 0.17052 |
| Vital Homes** | 0.03066 | 0.16294 | 0.03066 | 0.03066 |
| Total Mill Rate | 5.04508 | 10.99940 | 9.80236 | 5.04508 |
| <u>Municipal</u> Tax Ratio (Class: Residential) | 1 : 1 | 3.1 : 1 | 3.1 : 1 | 1 : 1 |

[^] Tourist Home Rate was corrected on June 16, 2022

* Bow Valley Regional Housing (BVRH)

** Vital Homes (Formerly known as PAH or Perpetually Affordable Housing)

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**



| Taxation Rates for 2021 | | | | |
|--------------------------------|-------------------------------------------|-----------------|----------------|----------------------|
| Rate of Taxation Bylaw | | | | |
| | Residential & Tourist Home - Personal Use | Non Residential | Tourist Home | Vacant Serviced Land |
| Municipal | 2.27931 | 7.31098 | 6.61000 | 2.27931 |
| School Support | 2.53940 | 4.06271 | 2.53940 | 2.53940 |
| BVRH* | 0.19329 | 0.19329 | 0.19329 | 0.19329 |
| Vital Homes | 0.05102 | 0.28480 | 0.05102 | 0.05102 |
| Total Mill Rate | 5.06302 | 11.85178 | 9.39371 | 5.06302 |

* Bow Valley Regional Housing (BVRH)

** Vital Homes (Formerly known as PAH or Perpetually Affordable Housing)

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

Taxation Rates for 2020

Rate of Taxation Bylaw

| | Residential & Tourist Home - Personal Use | Non Residential | Tourist Home | Vacant Serviced Land |
|------------------------|-------------------------------------------------|-----------------|----------------|-------------------------|
| Municipal | 2.19787 | 6.73677 | 6.37382 | 2.19787 |
| School Support | 2.47858 | 3.33326 | 2.47858 | 2.47858 |
| BVRH* | 0.11515 | 0.11515 | 0.11515 | 0.11515 |
| PAH** | 0.05209 | 0.27864 | 0.05209 | 0.05209 |
| Total Mill Rate | 4.84368 | 10.46382 | 9.01963 | 4.84368 |

* Bow Valley Regional Housing (BVRH)

** PAH - Perpetually Affordable Housing

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

| Taxation Rates for 2019 | | | | |
|--------------------------------|--------------------------------------------------------------|------------------------|---------------------|-----------------------------|
| <i>Rate of Taxation Bylaw</i> | | | | |
| | Residential & Tourist Home - Personal Use | Non Residential | Tourist Home | Vacant Serviced Land |
| Municipal | 2.35757 | 7.58119 | 6.83695 | 2.35757 |
| School Support | 2.42920 | 3.06110 | 2.42920 | 2.42920 |
| BVRH* | 0.12716 | 0.12716 | 0.12716 | 0.12716 |
| PAH** | 0.05811 | 0.33008 | 0.05811 | 0.05811 |
| Total Mill Rate | 4.97204 | 11.09953 | 9.45142 | 4.97204 |

* Bow Valley Regional Housing (BVRH)

** PAH - Perpetually Affordable Housing

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

| Taxation Rates for 2018 | | | | |
|--------------------------------|------------------------------------------------------|------------------------|---------------------|-----------------------------|
| <i>Rate of Taxation Bylaw</i> | | | | |
| | Residential & Tourist Home - Personal Use | Non Residential | Tourist Home | Vacant Serviced Land |
| Municipal | 2.44720 | 7.97995 | 7.09688 | 2.44720 |
| School Support | 2.61443 | 3.36469 | 2.61443 | 2.61443 |
| BVRH* | 0.14036 | 0.14036 | 0.14036 | 0.14036 |
| PAH** | 0.06424 | 0.37097 | 0.06424 | 0.06424 |
| Total Mill Rate | 5.26623 | 11.85597 | 9.91591 | 5.26623 |

* Bow Valley Regional Housing (BVRH)

** PAH - Perpetually Affordable Housing

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

| Taxation Rates for 2017 | | | | |
|--------------------------------|------------------------------------------------------|------------------------|---------------------|-----------------------------|
| <i>Rate of Taxation Bylaw</i> | | | | |
| | Residential & Tourist Home - Personal Use | Non Residential | Tourist Home | Vacant Serviced Land |
| Municipal | 2.39769 | 8.28182 | 6.95329 | 2.39769 |
| School Support | 2.48672 | 3.63438 | 2.48672 | 2.48672 |
| BVRH* | 0.16167 | 0.16167 | 0.16167 | 0.16167 |
| PAH** | 0.06520 | 0.39983 | 0.06520 | 0.06520 |
| Total Mill Rate | 5.11128 | 12.4777 | 9.66688 | 5.11128 |

* Bow Valley Regional Housing (BVRH)

** PAH - Perpetually Affordable Housing

To calculate your levy amount: **Assessed Property Value X Total Mill Rate / 1000 = Tax Levy**

Tax Rate Information 2016

Property Tax Rates are set by Council in May annually. Property Tax Notices for the current taxation year (January 1 - December 31) are mailed in late May. Property Taxes are traditionally due on the last business day of June, annually. Review your Annual Property Tax Notice to confirm the due date for the current year.

| Taxation Rates for 2016 | | | | |
|--------------------------------|--------------------|------------------------|---------------------|-----------------------------|
| <i>Rate of Taxation Bylaw</i> | | | | |
| | Residential | Non Residential | Tourist Home | Vacant Serviced Land |
| Municipal | 2.36570 | 8.09861 | 6.86053 | 2.36570 |
| School Support | 2.32438 | 3.45878 | 2.32438 | 2.32438 |
| BVRH* | 0.12187 | 0.12187 | 0.12187 | 0.12187 |
| PAH** | 0.07523 | 0.46164 | 0.07523 | 0.07523 |
| Total Mill Rate | 4.88718 | 12.14090 | 9.38201 | 4.88718 |

* Bow Valley Regional Housing (BVRH)

** PAH - Perpetually Affordable Housing

TAX RATE INFORMATION

Property Tax Rates are set by Council in May annually. Property Tax Notices for the current taxation year (January 1 - December 31) are mailed in late May with a due date of June 30th.

| Taxation Rates for <u>2015 vs 2014</u> | | | | | | | | |
|-----------------------------------------------|--------------------|---------|------------------------|----------|---------------------|---------|-----------------------------|---------|
| <i>Rate of Taxation Bylaw</i> | | | | | | | | |
| | Residential | | Non Residential | | Tourist Home | | Vacant Serviced Land | |
| | 2015 | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 | 2014 |
| Municipal | 2.44112 | 2.43939 | 8.16726 | 8.55629 | 7.07926 | 7.07424 | 2.44112 | 2.43939 |
| School Support | 2.36798 | 2.51782 | 3.47587 | 3.81184 | 2.36798 | 2.51782 | 2.36798 | 2.51782 |
| BVRH* | 0.13755 | 0.15253 | 0.13755 | 0.15253 | 0.13755 | 0.15253 | 0.13755 | 0.15253 |
| PAH** | 0.0579 | 0.05724 | 0.34628 | 0.33535 | 0.0579 | 0.05724 | 0.0579 | 0.05724 |
| Total Mill Rate | 5.0046 | 5.16698 | 12.12696 | 12.85601 | 9.64269 | 9.80183 | 5.0455 | 5.16698 |

* Bow Valley Regional Housing

** PAH - Perpetually Affordable Housing