

TOWN OF CANMORE
MINUTES
Finance Committee
April 25, 2023 at 9:00 a.m.

FINANCE COMMITTEE MEMBERS PRESENT

Sean Krausert	Mayor
Tanya Foubert	Deputy Mayor
Wade Graham	Councillor
Jeff Hilstad	Councillor
Jeff Mah	Councillor
Karen Marra	Councillor
Joanna McCallum	Councillor
Sally Caudill	Chief Administrative Officer (non-voting)

FINANCE COMMITTEE MEMBERS ABSENT

None

ADMINISTRATION PRESENT

Therese Rogers	General Manager of Corporate Services
Whitney Smithers	General Manager of Municipal Infrastructure
Scott McKay	General Manager of Municipal Services
Robyn Dinnadge	Manager of Communications
Cheryl Hyde	Municipal Clerk
Allyssa Rygersberg	Deputy Municipal Clerk
Palki Biswas	Manager of Finance
Ric Irwin	Senior Financial Officer

Mayor Krausert called the April 25, 2023 Finance Committee meeting to order at 9:00 a.m.

A. CALL TO ORDER AND APPROVAL OF AGENDA

1-2023FIN

1. Land Acknowledgement

2. Agenda for the April 25, 2023 Finance Committee Meeting

Moved by Mayor Krausert that the Finance Committee approve the agenda for the April 25, 2023 meeting as presented.

CARRIED UNANIMOUSLY

B. DELEGATIONS

None

C. MINUTES

2-2023FIN

1. Minutes of the December 20, 2022 Finance Committee Meeting

Moved by Mayor Krausert that the Finance Committee approve the minutes of the December 20, 2022 meeting as presented.

CARRIED UNANIMOUSLY

Minutes approved by:



D. STAFF REPORTS

1. 2022 Audited Consolidated Financial Statements

Third party auditors Calvin Scott and Michelle Lutz, Avail LLP Chartered Professional Accountants, presented the 2022 consolidated financial statements and letter.

E. IN CAMERA

1. Auditor Interview (verbal and in camera)

3-2023FIN

Moved by Mayor Krausert that the Finance Committee take the meeting in camera at 9:31 a.m. to prevent disclosure of personnel evaluations in accordance with section 17(4)(f) of the *Freedom of Information and Protection of Privacy Act*.

CARRIED UNANIMOUSLY

In camera attendees: Calvin Scott and Michelle Lutz, Avail LLP CPA

4-2023FIN

Moved by Mayor Krausert that the Finance Committee return to the public meeting at 9:36 a.m.

CARRIED UNANIMOUSLY

5-2023FIN

Moved by Mayor Krausert that the Finance Committee accept the Town of Canmore's 2022 consolidated financial statements.

CARRIED UNANIMOUSLY

D. STAFF REPORTS continued

2. 2022 Administrative Financial Report

6-2023FIN

Moved by Mayor Krausert that the Finance Committee accept the 2022 year-end financial update for information as presented.

CARRIED UNANIMOUSLY

7-2023FIN

Moved by Mayor Krausert that the Finance Committee approve allocating the 2022 operating surplus of \$243,026 into the following reserves:

- \$172,000 to the Development Application Reserve
- \$71,026 to the Tax Stabilization Reserve

CARRIED UNANIMOUSLY

3. 2022 Capital Project Summaries

8-2023FIN

Moved by Mayor Krausert that the Finance Committee accept the 2022 Capital Project Summaries as presented.

CARRIED UNANIMOUSLY

Minutes approved by:

 

F. ADJOURNMENT

9-2023FIN

Moved by Mayor Krausert that the Finance Committee adjourn the April 25, 2023 Finance Committee at 9:51 a.m.

CARRIED UNANIMOUSLY



Sean Krausert, Mayor



Cheryl Hyde, Manager, Municipal Clerk's Office

Minutes approved by:

