

**TOWN OF CANMORE
MINUTES**

Finance Committee
Council Chamber at the Civic Centre, 902 – 7 Avenue
Tuesday, April 23, 2024 at 9:00 a.m.

FINANCE COMMITTEE MEMBERS PRESENT

Sean Krausert	Mayor
Jeff Mah	Deputy Mayor
Tanya Foubert	Councillor
Wade Graham	Councillor
Jeff Hilstad	Councillor
Karen Marra	Councillor
Joanna McCallum	Councillor

FINANCE COMMITTEE MEMBERS ABSENT

None

ADMINISTRATION PRESENT

Sally Caudill	Chief Administrative Officer
Therese Rogers	General Manager of Corporate Services
Whitney Smithers	General Manager of Municipal Infrastructure
Caitlin Miller	Acting General Manager of Municipal Services Manager of Protective Services
Cheryl Hyde	Manager, Municipal Clerk's Office
Ben Stiver	Municipal Clerk (recorder)
Chelsey Gibbons	Manager of Finance
Adam Robertson	Manager of Communications

Mayor Krausert called the April 23, 2024 Finance Committee meeting to order at 9:00 a.m.

A. CALL TO ORDER AND APPROVAL OF AGENDA

1. Land Acknowledgement

2. Agenda for the April 23, 2024 Finance Committee Meeting

01-2024FIN Moved by Mayor Krausert that the Finance Committee approve the agenda for the April 23, 2024 meeting as presented.

CARRIED UNANIMOUSLY

B. DELEGATIONS – none

C. MINUTES

1. Minutes of the November 14, 2023 Finance Committee Meeting

02-2024FIN Moved by Mayor Krausert that the Finance Committee approve the minutes for the November 14, 2023 meeting as presented.

CARRIED UNANIMOUSLY

Minutes approved by:

D. STAFF REPORTS

1. Town of Canmore Audited Consolidated Financial Statements for the Year Ended December 31, 2023

Calvin Scott, Avail CPA, presented an update to the Finance Committee on the Audited Consolidated Financial Statements for the Year Ended December 31, 2023.

03-2024FIN

Moved by Mayor Krausert that the Finance Committee close the meeting to the public to prevent disclosure of personnel evaluations in accordance with section 17(4)(f) of the *Freedom of Information and Protection of Privacy Act*.

CARRIED UNANIMOUSLY

Administration present at the closed meeting: None

04-2024FIN

Moved by Mayor Krausert that the Finance Committee return to the public meeting at 9:32 a.m.

CARRIED UNANIMOUSLY

05-2024FIN

Moved by Mayor Krausert that the Finance Committee approve the Town of Canmore's Audited Consolidated Financial Statements for the year ended December 31, 2023, as presented.

CARRIED UNANIMOUSLY

2. 2023 Administrative Financial Report

06-2024FIN

Moved by Mayor Krausert that the Finance Committee approve allocating the 2023 operating surplus of \$2,111,502 into the following reserves:

- \$711,000 to the Integrated Transportation Management Reserve
- \$600,000 to the Tax Stabilization Reserve
- \$550,000 to the General Municipal Capital Reserve
- \$250,502 to the Asset Replacement/Rehabilitation Reserve

CARRIED UNANIMOUSLY

3. 2023 Capital Project Summaries

07-2024FIN

Moved by Mayor Krausert that the Finance Committee accept the 2023 Capital Project Summaries as presented.

CARRIED UNANIMOUSLY

E. CLOSED SESSION

1. Auditor Interview

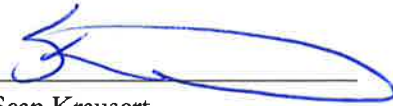
Addressed during agenda item D1.

F. ADJOURNMENT

08-2024FIN

Moved by Mayor Krausert that the Finance Committee adjourn the April 23, 2024 meeting at 10:03 a.m.

CARRIED UNANIMOUSLY



Sean Krausert
Mayor



Ben Stiver
Municipal Clerk

Minutes approved by:  

