

**TOWN OF CANMORE
MINUTES**

Finance Committee

Council Chamber at the Civic Centre, 902 – 7 Avenue

Tuesday, November 26, 2024 at 9:00 a.m.

FINANCE COMMITTEE MEMBERS PRESENT

Sean Krausert	Mayor
Karen Marra	Deputy Mayor
Tanya Foubert	Councillor
Wade Graham	Councillor
Jeff Hilstad	Councillor
Jeff Mah	Councillor
Joanna McCallum	Councillor

FINANCE COMMITTEE MEMBERS ABSENT

None

ADMINISTRATION PRESENT

Sally Caudill	Chief Administrative Officer
Therese Rogers	General Manager of Corporate Services
Whitney Smithers	General Manager of Municipal Infrastructure
Scott McKay	General Manager of Municipal Services
Chelsey Gibbons	Manager of Finance
Ric Irwin	Senior Finance Officer
Ben Stiver	Municipal Clerk (recorder)
Sara Jones	Executive Assistant (recorder)
Andreas Comeau	Manager of Public Works
Adam Robertson	Manager of Communications

Mayor Krausert called the November 26, 2024 Finance Committee meeting to order at 9:00 a.m.

A. CALL TO ORDER AND APPROVAL OF AGENDA

- 1. Land Acknowledgement**
- 2. Agenda for the November 26, 2024 Finance Committee**

15-2024FIN

Moved by Mayor Krausert that the Finance Committee approve the agenda for November 26, 2024 Finance Committee meeting as presented.

CARRIED UNANIMOUSLY

B. DELEGATIONS – none

Minutes approved by:



C. APPROVAL OF MINUTES

1. Minutes of the November 21, 2024 Finance Committee

16-2024FIN

Moved by Mayor Krausert that the Finance Committee approve the minutes of the November 21, 2024 Finance Committee meeting as presented with three corrections:

- Move Councillor Mah from “Finance Committee Members Absent” to “Finance Committee Members Present” and add the following after “Mah”: “(arrived at 11:10 a.m.; absent for motions 9-2024FIN and 10-2024FIN)”
- Motion 11-2024FIN substitute “author” for “auditor”.
- Substitute all mentions of “Council” for “Finance Committee”.

CARRIED UNANIMOUSLY

D. STAFF REPORTS

1. High Level Overview – Town Budget and the Pressures of Growth

Administration spoke to a written report providing the Finance Committee with a high-level overview of the proposed budget and business plans for 2025-2030 as well as identifying key pressures and impacts.

2. New Proposed Approach – Corporate Administrative Transfer

Administration provided an overview of the Corporate Administrative Transfer to the Finance Committee for information.

17-2024FIN

Moved by Mayor Krausert that the Finance Committee amend the agenda by proceeding with item D5 Proposed Livability Tax Program Budget after item D2 New Proposed Approach – Corporate Administrative Transfer.

CARRIED UNANIMOUSLY

5. Proposed Livability Tax Program Budget

Administration provided an overview of the Proposed Livability Tax Program Budget to the Finance Committee for information.

18-2024FIN

Moved by Mayor Krausert that the Finance Committee amend the agenda by tabling the remainder of item D5 Proposed Livability Tax Program until after item D4 Solid Waste Services Utility Model to facilitate further discussion.

CARRIED UNANIMOUSLY

Meeting Break 10:45 a.m. – 11:05 a.m.

3. Water Utility Model

Administration provided an overview of the Water Utility Model to the Finance Committee for information.

Lunch Break 12:33 p.m. – 1:45 p.m.

4. Solid Waste Services Utility Model

Administration provided an overview of the SWS Utility Model to the Finance Committee for information.

Minutes approved by:



5. Proposed Livability Tax Program Budget

Administration provided an overview of the Proposed Livability Tax Program Budget to the Finance Committee for information.

19-2024FIN

Moved by Mayor Krausert that the Finance Committee direct administration to fund the Business Registry Coordinator 0.5 FTE (livability support) from Economic Development.

CARRIED UNANIMOUSLY

20-2024FIN

Moved by Mayor Krausert that the Finance Committee direct administration to transfer, in 2025, \$250,000 from the Livability Tax Program to the General Operating reserve to reimburse the funds allocated to the Partners for Affordable Housing project.

CARRIED UNANIMOUSLY

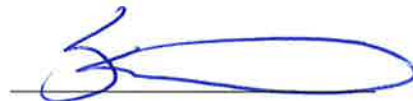
E. CLOSED SESSION – none

F. ADJOURNMENT

21-2024FIN

Moved by Mayor Krausert that the Finance Committee adjourn the November 26, 2024 Finance Committee meeting at 2:45 p.m.

CARRIED UNANIMOUSLY



Sean Krausert
Mayor



Ben Stiver
Municipal Clerk