



TOWN OF CANMORE

AGENDA

Finance Committee

Council Chamber at the Canmore Civic Centre, 902 – 7 Avenue

Thursday, January 9, 2025 at 9:00 a.m.

A. CALL TO ORDER AND APPROVAL OF AGENDA

- 1. Land Acknowledgement**
- 2. Agenda for the January 9, 2025 Finance Committee Meeting**

B. DELEGATIONS – none

C. MINUTES

- 1. Minutes of the December 10, 2024 Finance Meeting**

D. NEW BUSINESS

- 1. Follow-up Question Updates from Previous Finance Committee Meetings**
Purpose: For information.
- 2. Finance Committee Deliberation and Direction**
Purpose: To provide an opportunity for the Finance Committee to recommend amendments to the operating and capital budgets.

E. CLOSED SESSION – none

F. ADJOURNMENT

TOWN OF CANMORE
MINUTES
Finance Committee
Council Chamber at the Civic Centre, 902 – 7 Avenue
Tuesday, December 10, 2024 at 11:00 a.m.

FINANCE COMMITTEE MEMBERS PRESENT

Sean Krausert	Mayor
Karen Marra	Deputy Mayor
Tanya Foubert	Councillor
Wade Graham	Councillor
Jeff Hilstad	Councillor
Jeff Mah	Councillor
Joanna McCallum	Councillor

FINANCE COMMITTEE MEMBERS ABSENT

None

ADMINISTRATION PRESENT

Sally Caudill	Chief Administrative Officer
Therese Rogers	General Manager of Corporate Services
Scott McKay	General Manager of Municipal Services
Chelsey Gibbons	Manager of Finance
Ben Stiver	Municipal Clerk (recorder)
Sara Jones	Executive Assistant
Ric Irwin	Senior Finance Officer
Adam Robertson	Manager of Communications

Mayor Krausert called the December 10, 2024 Finance Committee meeting to order at 11:00 a.m.

A. CALL TO ORDER AND APPROVAL OF AGENDA

- 1. Land Acknowledgement**
- 2. Agenda for the December 10, 2024 Finance Committee**

33-2024FIN Moved by Mayor Krausert that the Finance Committee approve the agenda for December 10, 2024 meeting as presented.

CARRIED UNANIMOUSLY

B. DELEGATIONS – none

C. APPROVAL OF MINUTES

- 1. Minutes of the December 5, 2024 Finance Committee**

34-2024FIN Moved by Mayor Krausert that the Finance Committee approve the minutes of the December 5, 2024 meeting as presented.

CARRIED UNANIMOUSLY

D. STAFF REPORTS

1. Partner and Affiliate Support

Administration spoke to a written submission regarding Partner and Affiliate Support.

Lunch Break 11:55 a.m. – 1:00 p.m.

2. Setting the Stage

Administration gave a verbal presentation on “Setting the Stage” for the 2025 Municipal Budget.

3. Overview of Capital Budget

Administration gave a verbal presentation on the Overview of the Capital Budget.

35-2024FIN

Moved by Mayor Krausert that the Finance Committee close the meeting to the public at 1:20 p.m. to prevent the disclosure of:

- 1) information that could reasonably be expected to reveal pending budgetary decisions in accordance with section 24(1)(g) of the *Freedom of Information and Protection of Privacy Act*, and
- 2) information that could reasonably be expected to prejudice the competitive position of the Town in accordance with section 25(1)(c)(ii) of the *Freedom of Information and Protection of Privacy Act*.

CARRIED UNANIMOUSLY

Administration present at the closed session: Sally Caudill, Therese Rogers, Scott McKay, Chelsey Gibbons, Ric Irwin, Adam Robertson, Sara Jones, and Ben Stiver.

36-2024FIN

Moved by Mayor Krausert that the Finance Committee return to the public meeting at 2:48 p.m.

CARRIED UNANIMOUSLY

Meeting Break 2:48 p.m. – 3:03 p.m.

4. Financial Reserves and Debt Status

Administration gave a verbal presentation on Financial Reserves and Debt Status.

5. Follow-up Question Updates from Previous Finance Committee Meetings

Administration gave a verbal presentation on the follow-up question updates from previous Finance Committee meetings.

Meeting Break 3:53 p.m. – 4:02 p.m.

6. Options Summary and Review – Increases/Decreases

Administration gave a verbal presentation on the Options Summary and Review – Increases/Decreases.

E. CLOSED SESSION

1. Overview of Capital Budget

Addressed during item D3.

Minutes approved by: _____

F. ADJOURNMENT

37-2024FIN

Moved by Mayor Krausert that the Finance Committee adjourn the December 10, 2024 Finance Committee meeting at 4:24 p.m.

CARRIED UNANIMOUSLY

Sean Krausert
Mayor

Ben Stiver
Municipal Clerk

Minutes approved by: _____